

Catalyst Term Loan

UNSECURED FINANCING FOR NEW CONSTRUCTION OR RENOVATION



Catalyst Term Loan At a Glance

The Catalyst Term Loan supports energy improvement projects for low- and moderate-income multifamily properties and community based non-profit organizations.

This loan provides unsecured financing for new construction and renovation projects, including:

- > Energy efficiency or renewable energy improvements,
- > Performance monitoring and verification, and
- > Health and safety remediation

Loans are repaid from energy cost savings, and projected energy savings on these loans will be verified by a qualified third-party service provider approved by IPC.

Terms & Rates*

| Number of Years | 7 | 10 | 15 | 20 |
|-----------------|-------|-------|-------|-------|
| Maximum Rate | 5.79% | 5.99% | 6.49% | 6.99% |

* A 3.00% upfront origination fee may be rolled into the loan.

Who is eligible?

- ❖ Income eligible for-profit and non-profit multifamily properties (5 or more residential units) and non-profit organizations
- ❖ Properties must serve low-to-moderate income (LMI) residents (defined as 60% of households having incomes no higher than 80% of area median income (AMI))
- ❖ Non-profit entities with proof of tax-exempt status
- ❖ Project sponsors who would, in turn, make a loan to an LLC or partnership

What are some eligible improvements?

- ❖ Heating and cooling systems
- ❖ Hot water systems
- ❖ Building envelope
- ❖ Water efficiency
- ❖ Renewable energy systems (solar PV, etc.)
- ❖ Conversion from oil or electric to gas
- ❖ Remediation of lead, mold, radon or asbestos
- ❖ Replacement of outdated electrical wiring or leaky roofs