

**Philadelphia Energy Authority**  
**Minutes of the Quarterly Meeting of the Board of Directors**  
**May 8, 2024**

The quarterly meeting (“the Meeting”) of the Board of Directors (the “Board”) of the Philadelphia Energy Authority (“the Authority”) was held on May 8, 2024 beginning at 4:30pm both in person at City Hall and via teleconference on Zoom.

The following board members of the Authority were present at the meeting:

E. Mitchell Swann  
Elinor Haider  
Matthew Bowman  
Barbara Adams  
Barbara Moore  
Sophia Lee  
Matt Stitt

Also present at the Meeting were: Katie Bartolotta (PEA), Andrew Niemynski (PEA), Alon Abramson (PEA), Rishika Ghosh (PGCC), Kate Lunger (PEA), Kai Hardy (PEA), Alexis Lounsbury (PEA), Tabeen Hossain (PEA), Maryrose Myrtetus (PGCC), Emily Schapira (PEA), Lisa Shulock (PEA), Matt Stern (PEA), Grace Hancock (PEA), Kayla Jones (PEA), Maxine Dixon (PEA), Rachid Echane (PEA), Nancy Mifflin (PEA), Melissa Duvelsdorf (PGCC), Abby Rambo (PGCC) Baird Brown, Sam Green, Will Torres, Nadine Young

**Call to Order**

Mr. Swann (Chair) called the Meeting to order. Mr. Swann determined that a quorum was present and confirmed that the Meeting was properly advertised.

**Approval of the Minutes**

Mr. Swann asked that the Authority approve the minutes from the prior quarterly Meeting held on February 7, 2024. Meeting minutes were provided to the Board in advance of the Meeting.

Upon motion duly made by Ms. Haider and seconded by Ms. Moore, the Board approved the February 7, 2024 meeting minutes.

**Public Comment**

Members of the public gave introductions. No further public comments were made.

**Chair’s Report**

Mr. Swann shared remarks related to the completion of the Adams Solar project.

**President & CEO’s Report**

**Organizational Updates**

Ms. Schapira gave an overview of recent hires and promotions within the PEA team, giving introductions to the board, including Shailean Hardy as PEA’s new Residential Program Coordinator, and Abby Rambo as PGCC’s new Solar for all Director. Ms. Schapira also shared an update on the Energy Campaign. Since

2016, PEA supported over \$900 million in clean energy investments, leading to the creation of over 7,000 jobs. PEA is well positioned to reach the goals of the Energy Campaign before the 2026 target date.

Ms. Schapira requested consideration of the following resolution to adjust the allocation of PEA's board-designated encumbered funds.

**RESOLUTION 05082024 – 01: AMENDING RESOLUTION 02072024 – 02, WHICH AUTHORIZED THE ENCUMBRANCE OF FUNDS RECEIVED FROM CERTAIN PROGRAM FEES FOR CERTAIN SPECIFIC PURPOSES**

*WHEREAS, the Board of Directors (“the Board”) of the Philadelphia Energy Authority (“the Authority”) passed Resolution 02072024-02 on February 7, 2024 to encumber funds received for certain purposes; and*

*WHEREAS, the Authority identified \$301,646 that had been transferred to the general operating account when they created new bank accounts that should have remained in the Board Designated Reserve Fund; and*

*WHEREAS, as a result of this error, the Board encumbered more funds than necessary to the Board Designated Reserve Fund and the Authority desires to correct this error, and transfer the excess funds to the account dedicated solely to Program Subsidies; so*

*THEREFORE BE IT RESOLVED, that the Board amends Resolution 02072024-02 as follows (additions in **Bold**; deletions in ~~Strikethrough~~):*

*RESOLVED, that the Board of Directors (“the Board”) authorizes the FY23 Program Fees from the Water and Sewer Service Line Protection Program, in the amount of \$1,478,384.06 shall be restricted in the following ways that help build the scale and sustainability of PEA's work:*

- 1. \$700,000 shall be used to supplement the FY24 and FY25 operating budgets and may be rolled over into future fiscal years if unspent.*
- 2. ~~\$702,507.80~~ **\$400,861.80** shall be transferred to the Board Designated Reserve Fund (“BDRF”). Funds in the BDRF may be used for emergency payroll needs or as expressly approved by the Board. These funds also provide for emergency operational expenses including benefits, payroll taxes, legal advertising, accounting, annual audit, critical software, insurance and legal fees. All interest earned on this account shall accrue to the BDRF and the same restrictions shall apply.*
- 3. ~~\$75,876.26~~ **\$377,522.26** shall be encumbered in a separate account dedicated solely to Program Subsidies. This account shall be utilized to provide grants, loan loss reserves and other vehicles for subsidy for other PEA programs. All interest earned shall accrue to the Program Subsidies Fund and the same restrictions shall apply.*

Upon motion duly made by Ms. Adams and seconded by Ms. Lee, the Board approved the resolution unanimously.

## **Program Updates**

### **i. City Projects**

Ms. Bartolotta began program updates with an overview of City projects and PEA's numerous events this quarter. Ms. Schapira represented PEA at City Council's recent hearing on carbon neutrality, as well as PEA's budget hearing for Fiscal Year 2025. In April, PEA hosted the U.S. Treasury's Advisory Committee on Racial Equity. The group visited the home of a Built to Last participant, toured and met trainees at our GRIT training program at the Energy Coordinating Agency, and participated in a roundtable discussing key equity issues around tax credits, rebates and other provisions of the Inflation Reduction Act and Bipartisan Infrastructure Law.

Ms. Bartolotta then gave updates on the Inflation Reduction Act, with \$156M awarded to Pennsylvania for Solar for All through the EPA's Greenhouse Gas Reduction Fund. PEA and PGCC have also submitted a proposal for \$200M through the EPA's Climate Pollution Reduction Grant program to assist 37 energy efficiency, electric vehicle and clean energy projects in Southeastern Pennsylvania, with a portion allocated for the School District of Philadelphia, the Philadelphia Housing Development Corp., Built to Last, and other City projects. Other applications in the works include multiple Environmental Justice Community Change grants, including home repair focused applications in Kensington and Grays Ferry. Ms. Bartolotta shared that while competitive grants have been the primary focus, PEA is preparing for rebates, starting stakeholders processes, and assisting with guidance on tax credits, particularly for non-profits and institutions.

The Philadelphia Streetlight Improvement Project (PSIP) continues to be successful, with over 32,000 installed fixtures across the city. Ms. Haider inquired about the processes for Philadelphia residents who wish to file a complaint. Ms. Schapira replied that complaints are mainly received through City Council offices, 311 or the Streets department, and responded to efficiently and quickly. Ms. Bartolotta shared the response has been overwhelmingly positive from residents.

Ms. Bartolotta gave an update on the Adams Solar Project. PEA held a press conference in April celebrating the project's success and fully operational status. Mayor Parker attended, as well as several partners involved in the project. Mayor Parker officially "flipped the switch" for Adams Solar to provide 25% of clean electricity needed for municipal operations in the City of Philadelphia.

### **ii. Municipal Projects**

The "Quadplex+" GESA Request for Proposals process continues, with proposals received in February. PEA is working with owners to address technical questions and responses. Interviews are being scheduled and a selection committee has been established.

The Renewable PPA Request for Proposals was released in April. Proposals are due in July 2024.

### **iii. Residential Programs**

Director of Residential Programs, Alon Abramson, began his update with Solarize Philly. This program is now in its eighth year. So far in 2024, there have been 284 low- and moderate-income

(LMI) residential contracts signed, and 29 market-rate contracts. An RFP for Solar and Battery Storage Installation Vendors and RFI for Solar Financing Models was recently released. Four vendors have been selected under the RFP: PosiGen, Superior Solar, Exact Solar, and Solr Standard. Solarize Philly continues to be the largest solar initiative in the country. The Solarize program will be expanding under Solar for All to the surrounding counties with a goal of reaching over 6,000 LMI households in Southeastern PA.

The American Water Resources (AWR) partnership serves 86,000 customers in the flagship Water and Sewer Line Protection Program. The contract has officially been renewed for 3 additional years, which marks the final allowable renewal for this program. With 5,000+ calls per month, the program has a 95% customer satisfaction rate, with over 70% of all claims being serviced by local minority and women-owned businesses.

Built to Last continues to serve homeowners in Philadelphia with a growing wait list. An RFQ has been released for General Contractors to increase construction capacity. PEA recently joined Governor Josh Shapiro for a press conference highlighting his state budget request for the Whole Home Repair program. The event was hosted at the home of one of our Built to Last participants, the Young family, and included many State Representatives and Senators.

#### **iv. Workforce Development**

The Bright Solar Futures program is winding down at Frankford High School, and will be moving some equipment to Mayfair Elementary, where a summer and school year solar program will continue. The Frankford/Mayfair summer program will begin next quarter.

The Green Retrofit Immersive Training (GRIT) program will have two cohorts in 2024 of up to 25 individuals, funded by the Pennsylvania College of Technology. Recruitment for this program is now open, with applications closing at the end of May.

#### **v. Commercial Programs**

Philadelphia's C-PACE program has not had any deals close in this quarter, and has 2 projects in the pipeline likely to close in Q4 of FY24. The C-PACE team will be focusing on outreach efforts on existing building upgrades to increase the project pipeline. Though it is similar to previous quarters, changes in the commercial real estate market have also slowed C-PACE closings.

#### **vi. Philadelphia Green Capital Corp.**

With the \$156MM Solar For All award coming to Pennsylvania, PGCC expects around \$70MM of that to be deployed in Southeastern Pennsylvania. PGCC is building their SFA team, and working with state partners to deploy the financial tools to make solar more accessible across the Commonwealth.

PGCC has recently been awarded \$100,000 from the Nathan Cumming's foundation, and \$159,000 from the Green Family Foundation for operations and capacity building.

### **Treasurer's Report**

Ms. Schapira gave a brief overview of the March financial statements. PEA is in a strong cash position, with 62% of the annual budget spent despite being 75% through the fiscal year.

### **New Business**

Mr. Swann brought attention to PEA's website as a potential resource to show the authority's growth and track energy and carbon savings metrics.

**Adjournment**

Mr. Swann moved to adjourn the meeting, which was duly seconded and unanimously approved.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Barbara C. Davis".

Secretary of the Board of Directors