

**Philadelphia Energy Authority
Minutes of the Special Session of the Board of Directors
May 28, 2025**

The Special Session ("the Meeting") of the Board of Directors (the "Board") of the Philadelphia Energy Authority ("the Authority" or "PEA") was held on May 28, 2025 beginning at 4:30pm both in person at PEA's Office and via teleconference on Zoom.

The following board members of the Authority were present at the meeting:

E. Mitchell Swann
Elinor Haider
Matthew Bowman
Barbara Adams
Sophia Lee

Also present at the Meeting were: Katie Bartolotta (PEA), Kayla Dargan (PEA), Grace Hancock (PEA), Emily Schapira (PEA), Matt Stern (PEA), Dom McGraw (City of Philadelphia Office of Sustainability), Madeline Schuh (City of Philadelphia Office of Sustainability), and Baird Brown (Eco(n)law)

Call to Order

Mr. Swann (Chair) called the Meeting to order at 4:34 PM EST. Mr. Swann determined that a quorum was present and confirmed that the Meeting was properly advertised.

Public Comment

No members of the public were present at the meeting.

Call to Motion Proposed Resolution

Ms. Schapira and Mr. Brown provided an overview and fielded questions on the proposed Power Purchase Agreement (PPA) between PEA and Abe's Run Solar LLC, along with a corresponding Intergovernmental Agreement (IGA) between PEA and the City of Philadelphia. This series of contracts would allow for the City of Philadelphia to receive electricity from a 20 MW solar facility over a 20-year span.

Ms. Schapira requested consideration of the following resolution to authorize both contracts:

***RESOLUTION SS052825-01: AUTHORIZING THE EXECUTION OF CONTRACTS WITH ABES RUN LLC
AND THE CITY OF PHILADELPHIA RELATED TO A SOLAR POWER PURCHASE AGREEMENT ON
BEHALF OF THE CITY OF PHILADELPHIA***

WHEREAS, The Philadelphia Energy Authority (the "Authority") is a public body and a body corporate and politic existing under the laws of the Commonwealth of Pennsylvania (the "Commonwealth") and organized pursuant to the Pennsylvania Municipality Authorities Act, 53 Pa. C.S. §5601 et. seq., as amended (the "Act"); and

WHEREAS, the City and PEA solicited proposals from qualified firms for the supply of electricity to the City to meet the City's goals for the use of renewable electric power through issuance of a Request for Proposals dated April 30, 2024 ("RFP"); and

WHEREAS, as part of the RFP selection process Abes Run Solar, LLC (the "Seller") provided an RFP response (the "RFP Response"); and the Authority and City selected the Seller based on the RFP Response; and

WHEREAS, in order to benefit the people of the City by, among other things, increasing their commerce, health, safety and prosperity, upon the City's adoption of Bill 250487, the Authority will, at the direction, and with the cooperation, of the City, undertake pursuant to an Intergovernmental Agreement between the City and the Authority to enter into a Power Purchase Agreement with the Seller, to purchase electricity and certain attributes and benefits related to the generation of such electricity from Abes Run Solar, LLC, for use in connection with City facilities.

THEREFORE, BE IT RESOLVED, that the President and Chief Executive Officer of the Philadelphia Energy Authority is hereby authorized and directed to enter into a Power Purchase Agreement (the "PPA") with the Seller substantially in the form attached hereto, with such changes as the President and Chief Executive Officer shall deem appropriate in consultation with counsel, and an Intergovernmental Agreement (the "IGA") with the City of Philadelphia related to the project in substantially the form attached hereto, with such changes as the President and Chief Executive Officer shall deem appropriate in consultation with counsel and to take all steps necessary and convenient to enter into and perform the PPA and the IGA and support the development and installation of the Project.

Upon motion duly made by Ms. Haider and seconded by Ms. Moore, the Board approved the resolution unanimously.

New Business

No new business was brought forward for consideration.

Adjournment

Mr. Swann moved to adjourn the Meeting, there were no objections and adjournment was unanimously approved.

Respectfully Submitted,



Secretary of the Board of Directors