

PGCC Call for Members of the Board of Directors and Loan Committee Members

The Philadelphia Green Capital Corp. is Seeking Nominations for its Board of Directors and its Loan Committee.

Nominations Open: Monday, September 29, 2025 at 9am

Nominations Close: Wednesday, October 29, 2025 at 5pm

General Statement

The Philadelphia Green Capital Corp. (PGCC) is currently seeking nominees to its Board of Directors and its Loan Committee. Selected nominees will be referred to PGCC's Executive Director and Nominations Committee.

If selected to PGCC's Board of Directors, members are requested to serve three-year terms.

If selected to PGCC's Loan Committee, members are requested to serve three-year terms.

Individuals may be nominated for a position on both the Board of Directors and the Loan Committee.

About PGCC

Formed in 2021, Philadelphia Green Capital Corp. (PGCC) is a Pennsylvania nonprofit corporation that is qualified as a 501(c)(3) charitable organization to make and facilitate grants and program-related investments for environmental action. PGCC is an affiliate of the Philadelphia Energy Authority (PEA). As a green bank in Southeast Pennsylvania, PGCC's mission is to connect projects to capital to drive a robust, equitable, clean energy market in the region, support PEA, and respond to the local challenges of climate change.

PGCC uses proven green bank tools to unlock capital for clean energy projects, to scale and amplify PEA's current work, and to bring new financial products to the Southeastern Pennsylvania region's clean energy economy and beyond. In 2016, PEA launched the Philadelphia Energy Campaign, a \$1 billion, 10-year investment in energy efficiency and clean energy projects to create 10,000 jobs. PEA and PGCC have helped launch over \$1 billion in projects and created over 8,400 jobs to date.

With low-cost loan capital via a partnership with the Coalition for Green Capital (CGC), PGCC is now launching loan programs to provide debt funding for clean energy projects in Pennsylvania and seeks additional Board and Loan Committee members to support this work.

About PGCC's Programs

As the green bank affiliate of the Philadelphia Energy Authority, PGCC supports PEA's programs, including Built to Last and Solarize Greater Philadelphia, to ensure that Low-to-Moderate Income (LMI) households benefit from clean energy initiatives.

Built to Last: The Built to Last Program (BTL) operated by PEA and PGCC seeks to improve the condition of an aging housing stock throughout Philadelphia. BTL serves single-family owner-occupied homes where the occupant households earn 60% of area median income and below. The focus of the repairs includes:

- Habitability - to reduce risks of fire, structural failure, water damage, and excessive heat and cold exposure,
- Health - to reduce risks associated with trip and fall hazards, mold, lead, and other environmental hazards,
- Accessibility - to help people with mobility challenges live with safety and dignity, and
- Energy Efficiency - to improve affordability, resilience, and reduce carbon emissions.

Low Income Solar Support: Through an innovative financing model, PGCC subsidizes the costs of a solar lease for LMI Solarize program participants. To support this work, PGCC operates a solar renewable energy certificate (SREC) revolving fund. Additionally, PGCC partners with Capital Good Fund, a national Community Development Financial Institution (CDFI), on their Pennsylvania BRIGHT program, which makes solar accessible to more families in PA. Through CGF's financing model and PGCC's credit enhancements, eligible homeowners can install solar through an affordable solar lease product at no upfront cost. Additionally, PGCC supports PEA's commercial programs, such as GET Solar, to connect schools, non-profits, and municipalities to capital for solar adoption. PGCC will formalize this work with forthcoming lending products.

Lending Programs: PGCC's financial focus from 2021-2025 has been supporting clean energy projects through credit enhancements, program fund distribution, and technical assistance. It has been the organization's intention to establish loan programs, and in early 2025, PGCC secured low-cost loan capital from CGC to provide debt funding to clean energy projects in Pennsylvania. This initial lending capital comes from the National Clean Investment Fund (NCIF), a program under the Environmental Protection Agency (EPA)'s Greenhouse Gas Reduction Fund. The NCIF funds have been advanced to CGC under an agreement with the EPA and have further been advanced to PGCC as loans under an agreement between PGCC and CGC. While PGCC understands that there might be efforts to claw these funds back, we are not on notice of any action. However, PGCC is seeking non-federal sources of funding for activities under similar program criteria.

About PGCC's Board of Directors

PGCC's Board currently has eight members serving staggered three-year terms. Members are appointed by the Philadelphia Energy Authority. PGCC is looking to add up to three members. Board members meet quarterly, including at an annual meeting during which officers are elected. Board officers include Chair, Vice Chair, Secretary, and Treasurer. All members serve on one or more of the Board's four committees:

Executive Committee (meets as determined by the President), Audit and Finance Committee (meets at least three times per year), Nominating Committee (meets at least once per year), or Loan Committee (tentatively quarterly/ as needed).

The Board may meet between quarterly meetings, as appropriate, for technical or strategy briefings, or convene ad hoc meetings in order to make timely decisions as a governing body.

PGCC's Board provides strategic insight and support, approves major contracts and budgets, ensures appropriate oversight of procurement, governance, financial systems and practices, and personnel issues, and provides technical expertise on policy and project topics. Directors do not receive compensation for their services on the Board of Directors.

More information can be found on PGCC [here](#), and about our current Board of Directors [here](#).

Board of Directors: Time Commitment and Expectations

- Attend meetings consistently and come prepared to discuss agenda items.
- Review materials in advance, with the expectation of committing 5-10 hours a quarter to PGCC business, depending on Committee involvement.
- Contribute local, lived, and/or professional expertise.
- Respect differing perspectives and uphold the values of equity, transparency, and collaboration.
- Disclose any potential conflicts of interest when relevant.

Board Selection Criteria

Candidates for nomination to the Board will be evaluated by PGCC's Executive Director and the President of the Board of Directors, and referred to PGCC's Nominating Committee that will make final recommendations to PEA. All or some of the following selection criteria may be utilized:

- Demonstrated interest and experience in energy, utilities, energy efficiency, renewable energy, energy contracting and/or advanced clean energy technologies and applications
- Demonstrated interest and lived or professional experience in public policy issues related to the work of the organization and PGCC's mission
- Knowledge and expertise in the financial structuring of clean energy projects
- Knowledge and expertise about emerging clean energy market opportunities
- Board experience, including committee leadership and officer roles
- Technical expertise in the energy industry and/or expertise in fundraising, federal funding, or government operations

About PGCC's Loan Committee

PGCC's Loan Committee will be made up of at least five members, two of whom are members of the PGCC Board of Directors. Each member serves a three-year term. The committee is headed by a committee chair, a position reserved for PGCC Board members with strong lending or credit experience.

The Committee members meet on a schedule determined by the Loan Committee and the Executive Director. The Committee may have approval authority on new financing programs, new investment opportunities, modifications and write-offs to existing loans, and asset sales, as applicable.

Loan Committee Selection Criteria

Candidates for nomination to the Committee will be evaluated by PGCC's Executive Director and the President of the Board of Directors and referred to and evaluated by PGCC's Nominating Committee. All or some of the following selection criteria may be utilized:

- Demonstrated interest and experience in energy, utilities, energy efficiency, renewable energy, energy contracting and/or advanced clean energy technologies and applications
- Knowledge and expertise in lending, finance, accounting, risk management
- Knowledge and expertise about public policy issues supportive of PGCC's mission
- Board experience, including committee leadership and officer roles
- Technical expertise in the energy industry and/or expertise in fundraising, federal funding, or government operations
- Technical expertise in evaluating loan applications, credit risk analysis, and understanding lending policies
- Preferred: Experience underwriting or developing clean energy or affordable housing projects, particularly those involving complex capital stacks

Loan Committee: Time Commitment and Expectations

- Attend Loan Committee meetings consistently and come prepared to discuss agenda items.
- Review materials in advance, with the expectation of committing approximately 5 hours a month to Loan Committee business, though meeting times will vary based on deal flow.
- Contribute local, lived, and/or professional expertise.
- Respect differing perspectives and uphold the values of equity, transparency, and collaboration.
- Disclose any potential conflicts of interest when relevant.

PGCC Board of Directors and Loan Committee Nomination Process

To nominate someone (including oneself) for PGCC's Board of Directors and/or PGCC's loan committee, please submit a letter of interest and resume to info@phillygreencapital.org with the subject line "PGCC [Board of Directors and/or Loan Committee] Nomination – [YOUR NAME]". Nominations must be sent by Wednesday, October 29, 2025 at 5pm. Phone calls will not be accepted.

The Executive Director and relevant committee members may request additional information and will schedule interviews as appropriate.